Japanese dividend stocks

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99	10	4	3	15	0
ANALYZED	BUY	WATCH	HOLD	WAIT	SELL

BUY Recommendations - Undervalued Quality Stocks

Rating	Ticker	Company	Price	Yield	Hist High	Div Growth	Earnings
A+	7313.T	TS TECH Co., Ltd.	¥1,792	5.02%	5.07%	11/12	EPS 7/12
A	2181.T	Persol Holdings Co.,Ltd.	¥231	4.76%	4.04%	10/12	EPS 7/12
A+	7956.T	Pigeon Corporation	¥1,622	4.69%	5.41%	8/12	EPS 5/12
A+	2502.T	Asahi Group Holdings, Ltd.	¥1,586	3.28%	3.09%	11/12	EPS 7/12
A+	2002.T	Nisshin Seifun Group Inc.	¥2,060	2.91%	3.43%	10/12	EPS 7/12
A+	4151.T	Kyowa Kirin Co., Ltd.	¥2,417	2.90%	2.66%	9/12	EPS 6/12
A	7269.T	Suzuki Motor Corporation	¥1,942	2.37%	2.31%	9/12	EPS 6/12
A+	4901.T	FUJIFILM Holdings Corporation	¥2,992	2.34%	2.17%	10/12	EPS 7/12
A	6645.T	OMRON Corporation	¥4,542	2.29%	2.54%	8/12	EPS 5/12
A	6367.T	Daikin Industries,Ltd.	¥19,070	1.73%	1.76%	9/12	EPS 6/12

WATCH List - Approaching Buy Zone

Rating	Ticker	Company	Price	Yield	Hist High	Div Growth	Earnings
B	8750.T	Dai-ichi Life Holdings, Inc.	¥1,428	3.92%	5.06%	9/12	EPS 6/12
B+	2503.T	Kirin Holdings Company, Limited	¥2,601	2.92%	3.81%	8/12	EPS 5/12
B+	1332.T	Nissui Corporation	¥1,384	2.60%	3.29%	9/12	EPS 6/12
B+	3382.T	Seven & i Holdings Co., Ltd.	¥2,069	2.42%	3.10%	8/12	EPS 5/12

Other Quality Stocks - HOLD, WAIT & SELL

Signal	Ticker	Company	Price	Yield	Hist High	Hist Low
HOLD	8766.T	Tokio Marine Holdings, Inc.	¥5,932	3.56%	6.06%	2.92%
HOLD	4503.T	Astellas Pharma Inc.	¥2,390	3.26%	4.93%	2.40%
HOLD	4568.T	Daiichi Sankyo Company, Limited	¥2,965	2.63%	4.14%	0.84%
WAIT	2914.T	Japan Tobacco Inc.	¥5,867	4.12%	10.40%	5.00%
WAIT	9432.T	NTT, Inc.	¥158	3.36%	4.70%	3.13%
WAIT	1925.T	Daiwa House Industry Co., Ltd.	¥5,224	3.16%	4.68%	3.09%
WAIT	8316.T	Sumitomo Mitsui Financial Group, In	¥5,106	3.07%	7.94%	3.49%
WAIT	9433.T	KDDI Corporation	¥2,662	3.00%	4.87%	3.14%
WAIT	8725.T	MS&AD Insurance Group Holdings, Inc	¥4,016	2.99%	6.20%	3.10%
WAIT	7203.T	Toyota Motor Corporation	¥3,383	2.81%	4.63%	2.80%
WAIT	8630.T	Sompo Holdings, Inc.	¥5,866	2.56%	5.11%	2.93%
WAIT	8053.T	Sumitomo Corporation	¥5,742	2.44%	7.23%	3.47%
WAIT	8001.T	ITOCHU Corporation	¥2,069	2.13%	5.48%	2.57%
WAIT	8058.T	Mitsubishi Corporation	¥5,324	2.07%	6.66%	2.96%

WAIT	6326.T	Kubota Corporation	¥2,634	1.97%	2.76%	1.83%
WAIT	4452.T	Kao Corporation	¥6,288	1.86%	2.99%	1.72%
WAIT	4519.T	Chugai Pharmaceutical Co., Ltd.	¥9,327	1.42%	3.85%	1.22%
WAIT	6857.T	Advantest Corporation	¥23,775	0.21%	3.47%	0.56%

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